

## Testwale Current Affairs PDF

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## 1. HDFC BANK to give Personal loan within 10 seconds ( Sept. 8, 2022 )

**The largest private sector bank in India, HDFC Bank will provide unsecured personal loans to customers within 10 seconds.**

These loans will be provided to even those customers who don't have a bank account with the banks.

HDFC bank is the first bank in India to offer such facilities. However it is sanctioned to customers who have been pre-approved for loans by the bank.

The 10 second loans will target the self-employed persons.

### **IMPORTANT FACTS -**

**Personal loans :**

- It is a type of unsecured loan offered by the financial institutions like banks, NBFC etc.
- **Unsecured loans means** that there is no collateral or security against the loan. It means the customer has no need to keep property or any asset as a guarantee to the bank.
- The unique feature of the loan is that it can be used for any purpose. Normally a loan provided by the bank is for a particular purpose like home loan can be used only for buying a house, car loan for buying a car etc.,
- In the personal loan bank do not ask for what purpose the loan amount is to be used by the customer.

## ADDITIONAL INFORMATION -

**HDFC Bank :**

- It is India's largest private sector bank in India. It has been promoted by Housing Development Finance Corporation (HDFC) '
- It commenced its operation in January 1995.
- CEO: **Sashidhar Jagdishan**
- Headquarters: **Mumbai**
- Tagline: **We Understand Your World**